09TH EXTRA-ORDINARY GENERAL MEETING OF SK FINANCE LIMITED
(FORMERLY KNOWN AS ESS KAY FINCORP LIMITED)

11th March, 2022, 10:00 A.M. (IST)

CORPORATE PARTICIPANTS:

1	Mr. Rajendra Kumar Setia	Managing Director
2	Mr. Anand Raghavan	Independent Director
3	Mr. Amar Lal Daultani	Independent Director
4	Mr. Atul Arora	Chief Financial Officer
5	Ms. Anagha Bangur	Company Secretary

Ms. Anagha Bangur:

Dear shareholders, Good morning and warm welcome to you all to the 09th Extra-Ordinary General Meeting of SK Finance Limited (Formerly known as Ess Kay Fincorp Limited) through video conferencing and other audio visual means. As a reminder, for a smooth conduct of the meeting, the members will be in mute by default.

This meeting is being held through video conferencing/other audio visual means in accordance with the circulars issued by the Ministry of Corporate Affairs.

Let me introduce the respected Board members with us today.

Mr. Rajendra Kumar Setia, Founder and Managing Director of the company. He is also the Chairperson of Risk Management and Corporate Social Responsibility Committee, joining us from the registered office at Jaipur.

Mr. Anand Raghavan, Independent Director on our Board. He is the Chairperson of Audit and Nomination and Remuneration Committee and member of Risk, CSR and IT Strategy Committee, joining us from his residence in Chennai.

Mr. Amar Lal Daultani, Independent Director on our Board. He chairs the IT Strategy Committee and is a member in Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Risk Management Committee, joining us from Mumbai.

Due to some pre-occupation Mr. Akshay Tanna, Nominee Director, Ms. Debanshi Basu, Nominee Director and Ms. Shalini Setia, Whole Time Director of the company could not attend the meeting.

Exemption was granted to M/s. S. R. Batliboi & Associates LLP, Statutory Auditors, M/s. V.M. & Associates, Secretarial Auditors of the Company, who were unable to attend the meeting due to pre-occupation.

We also have Mr. Anshuman Goenka on behalf of IIFL Opportunities Fund - Series 9, 238 Plan Associates LLC and Massachusetts Institute of Technology (MIT), Mr. Nikhil Kookada on behalf of Norwest Venture Partner X- Mauritius, Mr. Simit Batra on behalf of TPG Growth IV Sf Pte Limited, Mr. Vinesh Semlani on behalf of Evolvence India Fund III Ltd and Evolvence Coinvest I and Ms. Aditi Mehta on behalf of Baring Private Equity India AIF.

Apart from them, Mr. Atul Arora, CFO of the company is also present with us.

Before moving ahead, I would like to request directors present to elect the Chairperson of the meeting.

Mr. Amar Lal Daultani:

I thank the directors present for electing me as the Chairperson for this meeting. A warm welcome to all the stakeholders to the 9th Extra Ordinary General Meeting for Financial Year 2021-22 being held through VC considering the health and safety of all the members of the company.

We have the requisite quorum present through video conference and other audio visual means to conduct the proceedings of this meeting. The quorum being present, I call this meeting to order. The notice of the meeting was duly circulated to the members. With the permission of the members, the notice of this EGM is taken as read.

We will now take up the resolution as set forth in the notice of EGM dated 09th February 2022. Members may cast their votes after the agenda is announced through show of hands.

Anagha, please announce the agendas for the meeting!

Ms. Anagha Bangur:

Agenda No. 1: TO AUTHORIZE THE BOARD TO BORROW MONEY IN EXCESS OF PAID UP CAPITAL, FREE RESERVES AND SECURITIES PREMIUM U/S 180(1)(c) OF THE COMPANIES ACT, 2013

I would request members to propose and second the resolution

Mr. Atul Arora:

I propose the resolution.

Mr. Nikhil Kookada:

I second the resolution.

Agenda No. 2: TO APPROVE CREATION OF CHARGES ON ASSETS OF THE COMPANY UNDER SECTION 180(1)(a)OF THE COMPANIES ACT, 2013 TO SECURE BORROWINGS MADE/TO BE MADE UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013

I would request members to propose and second the resolution

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Mr. Nikhil Kooada:

I propose the resolution.

Mr. Simit Batra:

I second the resolution.

Agenda No. 3: TO AUTHORISE THE BOARD FOR ISSUANCE OF NON-CONVERTIBLE DEBENTURES, IN ONE OR MORE TRANCHES FOR ONE YEAR.

I would request members to propose and second the resolution

Mr. Nikhil Kookada:

I propose the resolution.

Mr. Simit Batra:

I second the resolution.

Agenda No. 4: TO APPROVE THE RE-APPOINTMENT OF MR. RAJENDRA KUMAR SETIA (DIN: 00957374) AS MANAGING DIRECTOR OF THE COMPANY.

I would request members to propose and second the resolution

Mr. Nikhil Kookada:

I propose the resolution.

Mr. Anshuman Goenka:

I second the resolution.

Agenda No. 5: TO APPROVE THE RE-APPOINTMENT OF MS. SHALINI SETIA (DIN: 02817624) AS WHOLETIME DIRECTOR OF THE COMPANY.

I would request members to propose and second the resolution

Mr. Nikhil Kookada:

I propose the resolution.

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Mr. Atul Arora:

I second the resolution.

Agenda No. 6: TO APPROVE THE ALTERATION IN THE AMENDED AND RESTATED EMPLOYEE STOCK OPTION PLAN 2018

I would request members to propose and second the resolution

Mr. Nikhil Kookda:

I propose the resolution.

Mr. Simit Batra:

I second the resolution.

Ms. Anagha Bangur:

The resolutions have been passed by show of hands by the members present. Now, I would request Chairperson Sir to conclude the meeting.

Mr. Amar Lal Daultani:

Thank you all!! The meeting has now been concluded

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